



DRAFT

Treasurer's Report
 Foundation Board of Trustees Meeting
 As of May 31, 2018

Beginning Cash Balance July 1, 2017 \$ **294,960**

Summary of Cash Financial Activity as of:	<u>April 30*</u>	<u>May 31*</u>	<u>Increase (Decrease)</u>
Revenue			
Unrestricted Donations – Trustees Obligation	\$ 28,600	\$ 36,600	\$ 8,000
Unrestricted Donations – Other	10,900	10,900	\$ -
Nevada Medal Event – Sponsorships	246,248	246,248	\$ -
Nevada Medal Event – Sponsorships Trustee	20,000	20,000	\$ -
Nevada Medal Event – Sales & Services of Educational Depart	-	-	\$ -
Nevada Medal Event – Table Sales Trustees	53,750	53,750	\$ -
Nevada Medal Event – Table Sales	34,628	34,628	\$ -
Nevada Medal Event – Other	-	-	\$ -
Endowment Management Fee	129,409	129,409	\$ -
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Total Revenue	\$ 523,535	\$ 531,535	\$ 8,000
Expenses			
Operating Expenses	\$ 27,378	\$ 27,378	\$ -
Nevada Medal Dinner Expenses	154,440	154,440	\$ -
Program Support	138,725	138,725	\$ -
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Total Expenses	\$ 320,543	\$ 320,543	\$ -
Revenues Over (Under) Expenses	\$ 202,992	\$ 210,992	\$ 8,000
Deferred Revenue - Sponsorships & Table Sales	(100,000)	(100,000)	\$ -
Prepaid Deposits & Payables Expensed	32,513	32,513	\$ -
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Ending Cash Balance	\$ 430,465	\$ 438,465	\$ 8,000
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Treasurer's Comments

This report focuses on the unrestricted accounts of the Foundation through the month of May 2018. Since April, the Foundation received \$8,000 in donations and other revenues, incurred \$0 in expenses and increased the cash balance by \$8,000. The revenue deferred at the end in fiscal year (FY) 2017 of \$100,000, has now been included in the revenue balances for FY2018. The prepaid expense of \$40,000 has also been expensed in FY2018.

During this same time period, the Foundation received \$3,552 in restricted gifts. These gifts were designated by the donors for the following purposes:

	<u>May 2018</u>	<u>Year-To-Date</u>
Innovation Research Program	\$ -	\$ 202,250
Environmental Remediation	-	50,000
SNSC Building Maintenance	-	140,000
Global Water Knowledge Initiative	9	468
Science Alive Salary Support	-	42,500
Science Alive Program Support	3,518	212,084
Atmospheric Sciences - WRCC	-	20,500
Earth & Ecosystem Sciences	-	125
Hydrologic Sciences	25	275
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Total Restricted Gifts	\$ 3,552	\$ 668,202
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* Please note: The revenue and expense balances are cumulative