



Treasurer's Report
 Foundation Board of Trustees Meeting
 As of June 30, 2017

Beginning Cash Balance July 1, 2016 \$ **410,000**

| Summary of Cash Financial Activity as of: | <u>April 30*</u> | <u>June 30*</u> | Increase <u>(Decrease)</u> |
|-----------------------------------------------|-------------------|-------------------|-------------------------------|
| Revenue | | | |
| Unrestricted Donations – Trustees | \$ 23,000 | \$ 33,000 | \$ 10,000 |
| Unrestricted Donations – Other | 13,155 | 28,160 | 15,005 |
| Nevada Medal Event – Sponsorships | - | - | - |
| Nevada Medal Event – Table Sales | - | - | - |
| Other Revenues | 1,050 | 1,050 | - |
| | <hr/> | <hr/> | <hr/> |
| Total Revenue | \$ 37,205 | \$ 62,210 | \$ 25,005 |
| Expenses | | | |
| Operating Expenses | \$ 33,698 | \$ 35,734 | \$ 2,036 |
| Nevada Medal Dinner Expenses | 8,340 | 17,216 | 8,876 |
| Program Support | 143,725 | 188,300 | 44,575 |
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| Total Expenses | \$ 185,763 | \$ 241,250 | \$ 55,487 |
| Deferred Revenue - Sponsorships & Table Sales | 6,500 | 104,000 | 97,500 |
| Prepaid Deposits | (40,000) | (40,000) | - |
| | <hr/> | <hr/> | <hr/> |
| Ending Cash Balance | <u>\$ 227,942</u> | <u>\$ 294,960</u> | <u>\$ 67,018</u> |

Treasurer's Comments

This report focuses on the unrestricted accounts of the Foundation through the month of June 2017. During May and June, the Foundation received \$122,505 in donations and other revenue, incurred \$55,487 in expenses and increased the cash balance by \$67,018. Sponsorships and table sales of \$104,000 were contributed for the FY2018 NV Medal Event and as such, were set-up as Deferred Revenue. Since April, the Foundation has paid printing and postage expenses of \$8,876 and the balance of the program support expenses of \$44,575.

During this same time period, the Foundation received \$336,424 in restricted gifts. To date, Trustees have contributed \$77,500 to the restricted gift funds. These gifts were designated by the donors for the following purposes:

| | <u>July - April</u> | <u>May - June</u> | <u>Year-To-Date</u> |
|-----------------------------------|---------------------|-------------------|---------------------|
| Green Power Program Support | \$ 175,722 | \$ 258,084 | \$ 433,806 |
| Environmental Remediation | 60,000 | - | 60,000 |
| SNSC Building Maintenance | 60,000 | - | 60,000 |
| Global Water Knowledge Initiative | 56,084 | 93 | 56,177 |
| Innovation Research Program | 52,500 | 2,500 | 55,000 |
| Hydrologic Sciences | 225 | 50,075 | 50,300 |
| Hydrologic Sciences/WaterStart | - | 25,000 | 25,000 |
| Development Office | 23,650 | - | 23,650 |
| Earth and Ecosystems Sciences | 10,272 | 672 | 10,944 |
| Atmospheric Sciences | 6,300 | - | 6,300 |
| | <hr/> | <hr/> | <hr/> |
| Total Restricted Gifts | <u>\$ 444,753</u> | <u>\$ 336,424</u> | <u>\$ 781,177</u> |

* Please note: The revenue and expense balances are cumulative