

**DRI Research Foundation
Unrestricted Funds
Proposed Budget for Fiscal Year 2017-2018
And Financial Report
For the Fiscal Period Ended March 31, 2017**

REVENUE AND EXPENSE DESCRIPTION	REVENUE & EXPENSE CODES	SUBREVENUE & SUBEXPENSE CODES	PROGRAM BUDGET FY 2018	NVMEDAL BUDGET FY 2018	TOTAL BUDGET FY 2018	PROGRAM BUDGET FY 2017	NVMEDAL BUDGET FY 2017	TOTAL BUDGET FY 2017	PROGRAM ACTUAL @03/31/2017	NV MEDAL ACTUAL @03/31/2017	ACTUAL YEAR TO DATE FY 2017	PROGRAM ACTUAL @03/31/2016	NV MEDAL ACTUAL @03/31/2016	ACTUAL YEAR-END FY 2016
REVENUES														
Donor Contributions														
Board of Trustees	64	04	135,000		135,000	130,000		130,000	23,000	-	23,000	48,825		48,825
Board of Trustee Obligation Uncollected	64	04	(68,000)		(68,000)									
Private Gifts	64	01/02/03	18,000		18,000	37,000		37,000	13,150	-	13,150	18,129		18,129
Employee Payroll Giving	64	05			-			-	5		5	2,640		2,640
<i>Subtotal Donor Contributions Revenue</i>			<i>85,000</i>	<i>-</i>	<i>85,000</i>	<i>167,000</i>	<i>-</i>	<i>167,000</i>	<i>36,155</i>	<i>-</i>	<i>36,155</i>	<i>69,594</i>	<i>-</i>	<i>69,594</i>
Special Events - Nevada Medal														
Sponsorships Trustees	64/65	06						-			-		55,000	55,000
Sponsorships Other	64/65	07		500,000	500,000			-			-		28,000	195,000
Table Sales Trustees	64/65	04						-		4,000	4,000		195,000	28,000
Table Sales Others	64/65	01/02/03/05		250,000	250,000			-			-		75,105	75,105
Other Event Sales	65	00			-			-			-		681	681
<i>Subtotal Nevada Medal Revenue</i>			<i>-</i>	<i>750,000</i>	<i>750,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>4,000</i>	<i>4,000</i>	<i>-</i>	<i>353,786</i>	<i>353,786</i>
Other Revenues														
Endowment Management Fee			250,000											
Meeting/Retreat Revenue	66	00							1,050		1,050			
Special Projects Faculty Support	67	00			-			-			-			
<i>Subtotal Other Revenue</i>			<i>250,000</i>	<i>-</i>	<i>250,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,050</i>	<i>-</i>	<i>1,050</i>	<i>-</i>	<i>-</i>	<i>-</i>
TOTAL REVENUES			335,000	750,000	1,085,000	167,000	-	167,000	37,205	4,000	41,205	69,594	353,786	423,380
EXPENSES														
Operating Expenses														
Audit and Tax Services	50	01	8,450		8,450	8,450		8,450	8,450		8,450	7,250		7,250
Appreciation and Gifts / Stewardship	50	02	2,000		2,000	1,700		1,700	4,324		4,324	1,624		1,624
Bank Fees	50	03	1,000		1,000	1,100		1,100	2,256		2,256	1,056		1,056
Insurance and Fees	50	07	4,000		4,000	3,200		3,200	3,889		3,889	3,074		3,074
Trustee Meeting and Retreat Expenses	50	08/21	7,000		7,000	12,000		12,000	6,118		6,118	14,584		14,584
Office/Computer Supplies/Event supplies	50	09	200		200	-		-	34		34			-
Postage and Handling	50	10	200		200	100		100	133		133	61		61
Printing/Duplicating/Graphics/ Photography	50	11	1,200		1,200	1,500		1,500	625		625	6,000		6,000
Special Event Food & Beverage	50	13	2,500		2,500	-		-	2,445		2,445			-
Cultivation Event Food & Beverage	50		20,000		20,000									-
Educational Participation	50	18	-		-	-		-			-			-
Phone/TeleConf Chrg	50	19	100		100	300		300	108		108	200		200
Land Maintenance & Property Taxes	50	20/40	5,200		5,200	5,600		5,600	5,117		5,117	5,419		5,419
Independent Contractor	50	21	-		-	-		-			-			-
Administrative Expense	50	40	100		100	-		-			-			-
Advertising	50	41	1,000		1,000	1,100		-			-	1,000		1,000
Host Expense	50	42	100		100			-	56		56	6,000		6,000
Host Expense Table Purchase	50	43	1,000		1,000	2,000		2,000			-	400		400
<i>Subtotal Operating Expenses</i>			<i>54,050</i>		<i>54,050</i>	<i>37,050</i>		<i>37,050</i>	<i>33,556</i>	<i>-</i>	<i>33,556</i>	<i>46,668</i>	<i>-</i>	<i>46,668</i>

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Special Events Nevada Medal														
Administrative Expense, General	50	19/40		-	-			-			-			-
Appreciation and Gifts / Stewardship	50	02		1,400	1,400			-			-		268	268
Bank Fees	50	03		2,000	2,000			-			-		1,380	1,380
Office/Computer Supplies/Event supplies	50	09		1,500	1,500			-			-		1,463	1,463
Postage and Handling	50	10		7,500	7,500			-		2,459	2,459		2,307	2,307
Printing/Duplicating/Graphics/Photography	50	11		15,000	15,000			-		5,326	5,326		2,259	2,259
Prizes	50	12		-	-			-			-		485	485
Table / Seat Food & Beverage	50	13		160,000	160,000			-			-		100,608	100,608
Room Décor	50	14		12,000	12,000			-			-		11,749	11,749
Audio Visual	50	51		25,000	25,000			-			-	-	22,375	22,375
Independent Contractor	50	21/23		5,000	5,000			-			-		4,785	4,785
Educational Participation by Nevada Medalist	50	18		-	-			-			-	-	-	-
DRI Nevada Medal Honorarium	50	22		20,000	20,000			-			-		20,000	20,000
Host Expense	50	42		500	500			-			-		421	421
Medalist Travel Expenses	50	NT		1,000	1,000			-			-		393	393
Special Projects Faculty Support	VT	02		-	-			-		-	-		25,000	25,000
<i>Subtotal Special Events Nevada Medal Expenses</i>				250,900	250,900		-	-	-	7,785	7,785	-	193,493	193,493
Total Operating Expenses			54,050	250,900	304,950	37,050	-	37,050	33,556	7,785	41,341	46,668	193,493	240,161
Program Support Expenses														
President Salary & Memberships (Reno/Las Vegas)	51	01	29,380		29,380	29,380		29,380	22,035		22,035	29,380		29,380
Development Office Salary Support	51	06	100,000		100,000	100,000		100,000	75,000		75,000	50,000		50,000
Development Office Management Support	51	06	250,000		250,000			-			-			
Financial Services Support	51	07	48,920		48,920	48,920		48,920	36,690		36,690	48,920		48,920
Desert Research Corporation	51	03			-	1,000		1,000			-			-
Researcher Awards & Other Restricted Transfers to DRI	51	99	15,000		15,000	15,000		15,000	5,000		5,000	15,000		15,000
Total Program Support Expenses			443,300	-	443,300	194,300	-	194,300	138,725	-	138,725	143,300	-	143,300
TOTAL EXPENSES			497,350	250,900	748,250	231,350	-	231,350	172,281	7,785	180,066	189,968	193,493	383,461
REVENUES OVER (UNDER) EXPENSES**			(162,350)	499,100	336,750	(64,350)	-	(64,350)	(135,076)	(3,785)	(138,861)	(120,374)	160,293	39,919
Cash Balance - July 1														
Audit Adjmts: Accruals, Prepaids & Cash Transfers									126,513	283,487	410,000	171,887	198,194	370,081
Cash in Bank - Year to Date									111,341	119,702	231,043	51,513	358,487	410,000

**The Program account will incur approximately \$55K in additional expenses by year-end. The account currently has enough cash to cover these costs and the 1st quarter expenses of FY18, estimated at \$50K. The NV Medal account has approx. \$100K in cash (after encumbrances), which will cover the costs incurred in the last 2 months of FY17 plus some of the FY18 costs. To break even in FY18, NV Medal will need to raise approx. \$150K to cover the Program costs and \$175K to cover the NV Medal costs (total \$325K). Then we'll need at least \$200K, cash in bank, to pay FY19 costs as they are incurred. As such, my best estimate is any proceeds over \$525K may be used to fund the Research Innovation.