

**DRI Research Foundation  
Financial Report For the Unrestricted Funds\*  
For the Fiscal Period Ended May 31, 2018**

**DRAFT**

REVENUE AND EXPENSE DESCRIPTION	TOTAL BUDGET FY 2018	ACTUAL YEAR TO DATE 6901-699-9101 PG02774	ACTUAL YEAR TO DATE 6901-699-9102 PG00123	ACTUAL YEAR TO DATE FY 2018	ACTUAL YEAR-END FY 2017	ACTUAL YEAR-END FY 2016	ACTUAL YEAR-END FY 2015	ACTUAL YEAR-END FY 2014	ACTUAL YEAR-END FY 2013	ACTUAL YEAR-END FY 2012
<b>REVENUES</b>										
<b>Donor Contributions</b>										
Board of Trustees	135,000	36,600		36,600	33,000	48,825	29,500	43,453	51,820	
Board of Trustee Obligation Uncollected	(68,000)									
Private Gifts	18,000	10,900		10,900	28,155	18,129	54,075	56,825	20,884	
Employee Payroll Giving	-				5	2,640	2,645	620		
Subtotal Donor Contributions Revenue	85,000	47,500	-	47,500	61,160	69,594	86,220	100,898	72,704	107,012
<b>Special Events - Nevada Medal**</b>										
Sponsorships Trustees	-		20,000	20,000		55,000	112,500			
Sponsorships Other	500,000		246,248	246,248		195,000	140,000			
Table Sales Trustees	-		53,750	53,750	4,000	28,000	48,000			
Table Sales Others	250,000		34,628	34,628		75,105	71,655			
Other Event Sales	-					681	550			
Subtotal Nevada Medal Revenue	750,000	-	354,626	354,626	-	353,786	372,705	332,400	283,826	232,255
<b>Other Revenues</b>										
Endowment Management Fee	250,000	129,409		129,409						
Meeting/Retreat Revenue	-				1,050					
Special Projects Faculty Support	-						29			
Subtotal Other Revenue	250,000	129,409	-	129,409	1,050	-	29	-	-	-
<b>TOTAL REVENUES</b>	<b>1,085,000</b>	<b>176,909</b>	<b>354,626</b>	<b>531,535</b>	<b>66,210</b>	<b>423,380</b>	<b>458,954</b>	<b>433,298</b>	<b>356,530</b>	<b>339,267</b>
<b>EXPENSES</b>										
<b>Operating Expenses</b>										
Audit and Tax Services	8,450	9,947		9,947	8,450	7,250	7,250	7,675	7,432	7,275
Appreciation and Gifts / Stewardship	2,000	233		233	4,324	1,624	1,671		581	466
Bank Fees	1,000	1,146		1,146	2,302	1,056	869	1,785	2,066	2,172
Insurance and Fees	4,000				5,397	3,074	3,007	2,938	2,905	3,356
Meeting and Retreat Expenses	7,000				6,682	14,584	11,324	24,906	13,259	14,279
Office/Computer Supplies/Event supplies	200				34					44
Postage and Handling	200				133	61	27			842
Printing/Duplicating/Graphics/ Photography	1,200				625	6,000		66	46	
Special Event Food & Beverage	2,500				2,445					
Cultivation Event Food & Beverage	20,000									
Educational Participation	-						1,500			1,760
Phone/TeleConf Chrg	100				108	200	639	354	634	243
Land Maintenance & Property Taxes	5,200	5,265		5,265	5,177	5,419	5,349	12,717	7,924	7,924
Independent Contractor	-							360	55,000	38,558
Administrative Expense	100	1,110							10	222
Advertising	-					1,000				
Travel - in State		496								
Host Expense	100	9,182		9,182	56	6,000				
Host Expense Table Purchase	1,000					400	2,070			
Subtotal Operating Expenses	54,050	27,379	-	27,379	35,734	46,668	33,705	50,801	89,857	77,139
<b>Special Events Nevada Medal</b>										
Administrative Expense, General	-							1,450	321	329
Appreciation and Gifts / Stewardship	1,400					268	724	1,909	145	145
Bank Fees	2,000		1,025	1,025	1,937	1,380	959			352
Office/Computer Supplies/Event supplies	1,500	45	20	65		1,463		61		30
Postage and Handling	7,500		164	164	11,789	2,307	2,475	1,381	11,573	70
Printing/Duplicating/Graphics/Photography	15,000		5,500	5,500	8,540	2,259	3,268	6,610	8,137	531
Prizes	-		20,510	20,510		485	441	1,612	300	60
Table / Seat Food & Beverage	160,000		91,448	91,448		100,608	91,734	93,384	91,514	85,979
Room Décor	12,000		9,169	9,169		11,749	11,566	10,140	7,875	516
Audio Visual	25,000		9,487	9,487		22,375	24,277	18,459		
Independent Contractor	5,000		3,300	3,300	840	4,785	4,286	2,400		
Educational Participation by Nevada Medalist	-							1,119		
DRI Nevada Medal Honorarium	20,000					20,000	20,000	20,000		
Host Expense	500		2,498	2,498		421	275			
Medalist Travel Expenses	1,000		11,273	11,273	1,597	393	989	1,201	9,568	
Special Projects Faculty Support	-					25,000				
Subtotal Special Events Nevada Medal Expenses	250,900	45	154,394	154,439	24,703	193,493	162,111	158,607	129,435	88,011
<b>Total Operating Expenses</b>	<b>304,950</b>	<b>27,424</b>	<b>154,394</b>	<b>181,818</b>	<b>60,437</b>	<b>240,161</b>	<b>195,816</b>	<b>209,408</b>	<b>219,291</b>	<b>165,150</b>
<b>Program Support Expenses</b>										
President Salary & Memberships (Reno/Las Vegas)	29,380	22,035		22,035	29,380	29,380	29,380	29,380	29,380	29,380
Development Office Salary Support	100,000	25,000		25,000	100,000	50,000	50,000	48,923	48,930	48,930
Development Office Management Support	250,000	50,000		50,000						
Financial Services Support	48,920	36,690		36,690	48,920	48,920	48,920			
Desert Research Corporation	-						375	325		325
Researcher Awards & Other Restricted Transfers to DRI	15,000	5,000		5,000	10,000	15,000	5,000	15,000	500	13,594
Special Projects - Microscopy Lab	-							15,000		
<b>Total Program Support Expenses</b>	<b>443,300</b>	<b>138,725</b>	<b>-</b>	<b>138,725</b>	<b>188,300</b>	<b>143,300</b>	<b>148,675</b>	<b>93,628</b>	<b>78,810</b>	<b>92,229</b>
<b>Debt Service</b>										
Maxey Loan, Principal and Interest								12,447	88,357	90,856
<b>TOTAL EXPENSES</b>	<b>748,250</b>	<b>166,149</b>	<b>154,394</b>	<b>320,543</b>	<b>248,737</b>	<b>383,461</b>	<b>344,491</b>	<b>315,483</b>	<b>386,458</b>	<b>348,235</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>336,750</b>	<b>10,760</b>	<b>200,232</b>	<b>210,992</b>	<b>(182,527)</b>	<b>39,919</b>	<b>114,463</b>	<b>117,815</b>	<b>(29,928)</b>	<b>(8,968)</b>
<b>Cash Balance - July 1</b>										
Cash Transfers and Audit Adjmts: Payables & Prepaids		84,689	210,271	294,960	410,000	370,081	231,803	128,988	158,916	170,459
** Deferred Revenue - NV Medal Sponsorships & Table Sales			(100,000)	(100,000)	100,000		23,815	(15,000)		(2,575)
<b>Cash in Bank - Year to Date</b>		<b>95,449</b>	<b>343,016</b>	<b>438,465</b>	<b>294,960</b>	<b>410,000</b>	<b>370,081</b>	<b>231,803</b>	<b>128,989</b>	<b>158,916</b>

\* Unaudited and Prepared on a Cash Basis