



**Executive Committee Meeting Minutes
Friday, January 21, 2011
10:00 a.m. (PST), Teleconference**

Committee Members Present:

Dan Barnett, Chair

Lawrie Lieberman, Vice Chair

Tom Gallagher

Mike Benjamin, Past Chair

John H. O. La Gatta, Treasurer

Dr. Stephen G. Wells, DRI President

Committee Members Absent:

Chuck Creigh, Vice Chair

Kristin McMillan, Audit Committee Chair

Staff Present:

Cleve McDaniel, SVP Finance & Admin, COO

Steve Salaber, Interim AVP and Controller

Russel Kost, Vice President for Development

Karen Severin, Executive Assistant

Call to Order

Chairman Dan Barnett called the DRI Foundation Executive Committee meeting to order on January 21, 2011 at 10:04 a.m. (PST). Members requested that the meeting minutes be shorter in length and contain less minute detail. Russ will consult with John Albrecht to determine compliance with Nevada Open Meeting Law. A motion to table the minutes was made by Lawrie Lieberman, seconded by Tom Gallagher and the Committee unanimously:

Tabled the minutes of the December 10, 2010 DRI Foundation Executive Committee Meeting

President's Report – Dr. Stephen G. Wells

The new DRI Nevada Medal selection process is in the final stages and will be forwarded to the committee upon completion.

The impact of budget cuts is unknown at this time, awaiting the Governor's State of the State address and subsequent plan by Chancellor Klaich.

Using the Foundation Fellows, Dr. Wells would like to form a Business Advisory Board that would focus on better ways DRI could partner with businesses. He also recommends making Bill Botts a Fellow.

Dr. Wells left at 10:15 a.m.

Direct Cost Model Report – Cleve McDaniel

The Direct Cost Model was applied to the Cloud Seeding Program and deemed successful. A more thorough report will be presented at the Board Meeting in February.

Treasurer's Report – John H. O. La Gatta

John reviewed the Foundation financial activity for July – December 2010. The Committee also discussed the new gift of property. Dan asked for a motion to accept the Treasurer's report. Lawrie Lieberman moved, Tom Gallagher seconded, and the committee unanimously:

Accepted the Treasurer's Report for the DRI Foundation



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Executive Committee Report – Dan Barnett

Dan presented his goal to keep committee reports short and concise at the Board Meetings leaving more time to focus on exercises, strategic input, interaction between trustees, and the scientific presentations.

Dan will work with Chuck and Lawrie to develop the agenda for the retreat scheduled for May 13-15, 2011.

Lawrie volunteered to work with Bill Botts on commercialization of DRI technologies. Dan will approach Amy Vernetti about becoming a Fellow at the February Board meeting.

Board Governance Committee Report – Lawrie Lieberman

The matrix and scale for new trustee nominations will be sent to all trustees in the Board materials email.

Trustees will be asked to bring 1-5 names of proposed candidates. The matrix and scale will also be distributed for self-evaluations at the Board meeting.

Development Report – Russ Kost

Russ updated the Committee on the progress of finding an Event Planner for the DRI Nevada Medal Dinners. Two proposals are in the final running and Russ recommended JGS Group for their extensive experience and vendor and sponsor contacts. The Committee approved Russ' request to move forward and confirm the contract with JGS.

Public Comment

No public comment.

Dan requested a motion to adjourn, John La Gatta moved, Lawrie Lieberman seconded, and the Committee unanimously:

Adjourned the DRI Foundation Executive Committee meeting at 11:35 a.m.