Re: DR Bridge of Hope Agreement Letter

Dear Mr. Creigh:

I am pleased to advise you that DR Bridge of Hope has approved a grant to the DRI Foundation in the amount of Twenty-five Thousand Dollars ($25,000), which shall be used as conditioned herein. The funds will be delivered by check or wire.

The Twenty-five Thousand Dollars ($25,000) shall be administered by the Desert Research Institute (DRI), in accordance with this letter, to produce a sizzle reel promoting DRI and the Applied Innovation Center, said sizzle reel to be produced by Studio Benna. We understand that the sizzle reel will have interactive qualities, to the extent those can be produced within the grant amount. DR Bridge of Hope shall have an opportunity to review invoices from Studio Benna in advance of payment.

DR Bridge of Hope agrees that a portion of the funds, not to exceed a total of $5,000, may be used for time spent by the communications office and scientists at DRI to produce the sizzle reel. DRI shall determine how to allocate the $5,000 between the communications office and scientists and shall report the allocation to DR Bridge of Hope on reasonable time intervals. The balance of the funding shall be made available to Studio Benna, upon approval of invoices, for the sizzle reel production.

In the event there are excess funds, over and above the funds required to produce the sizzle reel, said excess funds may be used for placement of the sizzle reel. Provided, however, that any placement selections shall be approved in advance by the President of DR Bridge of Hope.

We are in receipt of your 501(c)3 determination letter. By signing below, you are confirming that the DRI Foundation is in good standing with the State of Nevada and the
Internal Revenue Service, that the status of the organization has not been revoked or modified and that there is no pending action to change the current status of the DRI Foundation.

DR Bridge of Hope may from time to time request periodic reports to insure the funds are being used by the organization for the purpose specified herein.

If this letter correctly reflects your understanding of the terms and conditions of the grant, please indicate your acceptance by executing this letter in the space provided below and returning a copy to DR Bridge of Hope.

Yours very truly,

DR BRIDGE OF HOPE

Thelma Ferguson, President

Read and agreed to:
DRI Foundation

By: Charles T. Creigh, Jr.
Its: Chair