Treasurer’s Report
Foundation Board of Trustees Meeting
December 31, 2014

Summary of Cash Financial Activity as of December 31, 2014

Beginning Cash Balance as of July 1 $231,803

Revenue

- Unrestricted Donations – Trustees $ 2,500
- Unrestricted Donations – Other 37,555
- Nevada Medal Event – Trustee 4,500
- Nevada Medal Event – Other 4,100
- Nevada Medal Event – Trustee Sponsorship -
- Nevada Medal Event – Other Sponsorship 7,500

Total Revenue $ 56,155

Expenses

- Operating and Investments $23,729
- Nevada Medal Dinner Expenses 24,187
- Program Support 79,525

Total Expenses $127,441

Ending Cash Balance as of December 31 $160,517

Treasurer’s Comments

This report focuses on the unrestricted accounts of the Foundation through the month of December. Compared to last year at the same time, the cash balance has increased by $55,000. Donations and Nevada Medal revenue collected to date are at 11% of the budget, whereas, total expenses are at 38% of the budget. With the Nevada Medal campaign beginning we should see a significant increase to both revenue and expense activity over the next few months.