DRI RESEARCH FOUNDATION

Treasurer’s Report
Foundation Board of Trustees Meeting
February 28, 2015

Summary of Cash Financial Activity as of February 28, 2015

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Cash Balance as of July 1</td>
<td>$231,803</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
</tr>
<tr>
<td>Unrestricted Donations – Trustees</td>
<td>$ 16,220</td>
</tr>
<tr>
<td>Unrestricted Donations – Other</td>
<td>44,901</td>
</tr>
<tr>
<td>Nevada Medal Event – Trustee Sponsorship</td>
<td>80,000</td>
</tr>
<tr>
<td>Nevada Medal Event – Trustee Table Sales</td>
<td>19,500</td>
</tr>
<tr>
<td>Nevada Medal Event – Other Sponsorship</td>
<td>87,500</td>
</tr>
<tr>
<td>Nevada Medal Event – Other Table Sales</td>
<td>12,200</td>
</tr>
<tr>
<td>Realized Gain on Sale of Stock</td>
<td>29</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$260,350</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
</tr>
<tr>
<td>Operating and Investments</td>
<td>$ 29,308</td>
</tr>
<tr>
<td>Nevada Medal Dinner Expenses</td>
<td>27,528</td>
</tr>
<tr>
<td>Program Support</td>
<td>79,525</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$136,361</td>
</tr>
<tr>
<td>Ending Cash Balance as of February 28</td>
<td>$355,792</td>
</tr>
</tbody>
</table>

Treasurer’s Comments

This report focuses on the unrestricted accounts of the Foundation through the month of February. The cash in bank position is 65% greater than last year at this time. Since December’s report, revenues have had a significant increase of $204,195, bringing total revenues to 49% of the budget. Total DRIRF expenses are at 39% of the budget, but will continue to escalate the closer we come to the Nevada Medal events.