DRI RESEARCH FOUNDATION

Treasurer’s Report
Foundation Board of Trustees Meeting
June 30, 2015

Summary of Cash Financial Activity as of June 30, 2015

Beginning Cash Balance as of July 1 $231,803

Revenue

Unrestricted Donations – Trustees $ 29,500
Unrestricted Donations – Other 56,720
Nevada Medal Event – Trustee Sponsorship 112,500
Nevada Medal Event – Trustee Table Sales 48,000
Nevada Medal Event – Other Sponsorship* 140,000
Nevada Medal Event – Other Table Sales 72,205
Realized Gain on Sale of Stock 29

Total Revenue $458,954

Expenses

Operating and Investments $ 34,940
Nevada Medal Dinner Expenses 187,111
Program Support 148,675

Total Expenses $370,726

Ending Cash Balance as of June 30 $320,031

Treasurer’s Comments

This report focuses on the unrestricted accounts of the Foundation through the month of June. The cash in bank position is 138% greater than last year’s balance, an increase of $88,228. Total revenues and expenses are at 86% and 106% of the budget respectively.

*Please Note: The Nevada Medal - Other Sponsorship includes the FY 2014 sponsorship from Newmont Mining.