Board of Trustees Meeting Minutes
October 14, 2016
DRI SNSC Campus, Rogers Auditorium
755 E. Flamingo Road, Las Vegas, NV 89119

Trustees Present:
Chuck Creigh, Chair
Soraya Aguirre, Treasurer
Mike Benjamin
Linda Brinkley
Mark Bruce
John Entsminger
Robert Gagosian
Tom Gallagher
Gary Kvistad
Leonard Lafrance
Michael Prescott
Ron Randolph-Wall
Terry Van Noy
John Worthington
Missy Young

Foundation Fellows Present:
Lauralyn McCarthy
Tom Willison

Trustees Absent:
Nazir Ansari
Ted Dake
Pat Egan
Michael Fagen
Joe Guild
Paul Kaleta
Robert Lewis
Ian Rogoff
Roger Wittenberg
Guests and Staff Present:
Ken Adams
Justin Broglio
Dawn Coots
Ken Ladd
Ellie Oppenheim
Brian Speicher
Iris Stewart
Karen Stewart-Carrico
Debra Coleman

Call to Order:
Chuck Creigh called the meeting to order at 8:00 a.m. PST with a quorum present. The DRIF Board of Trustees mission statement was read. The minutes of the June 3, 2016 were reviewed.

A motion to accept the minutes of the June 3, 2016 meeting of the DRI Board of Trustees was made by Missy Young, seconded by John Worthington. The Board unanimously approved.

Executive Committee – Chuck Creigh, Chair
Chair Creigh began the meeting by commenting on how successful and informative the field trip and tours of the labs in Boulder City were. He also thanked everyone for attending the dinner afterwards with a special thank you to Dawn Coots and Ken Adams for their hard work in the organizing and planning of the tours and meetings. He also thanked the Executive Committee for all their hard work in the past year and expressed appreciation for the participation and engagement of the Fellows throughout the year. Chair Creigh reported that the 2017 Nevada Medal dinner will be held in the fall rather than the spring next year. Appreciation of service and gifts were presented for the Trustees that will be terming out in 2016. He also invited attendees to remain after the meeting to visit with faculty and staff during lunch.

Audit Committee – John Worthington, Chair
John introduced Sarah Clumby from Cupit, Mulligan, Ogden and Williams to report on the audit findings, which she presented via conference line from KSC’s office in Reno. She reported that it was a clean audit and thanked Karen Stewart-Carrico and her staff for their expediency and willingness to provide information in a timely manner. It was reported that the 990 has been prepared and filed. Hard copies of the audit and the 990 were provided.

A motion to approve the financials and 990 for 2016 was made by John Worthington, seconded by Tom Gallagher. The Board unanimously approved.
**Board Governance Committee – Mark Bruce, Chair**
Mark Bruce reported that there are currently 25 Trustees, with all recommendations being approved today, 7 will be added, and with 4 coming to the end of their term, leaving a final number after today of 28.

It was reported that the Board Governance Committee by vote of DRIF Trustees has endorsed for approval the following Trustees to serve a 2\textsuperscript{nd} four year term of service beginning January 1, 2017:
Soraya Tabibi Aguirre
Holger Liepmann
Mark Bruce

Also endorsed for approval the following individuals to be appointed to serve as Trustees of the DRIF for a four year term beginning January 1, 2017:
Gayle Crowell
Robert Gagosian
Lauralyn McCarthy
Richard Ditton
Tina Quigley
Michael Lynch
Elise Zoli

Mark reiterated that it was recommended at the last general Board meeting, that the current Slate of Officers including the Chair, remain the same which includes:
Chuck Creigh – Chair
Stephanie Tyler – Vice Chair
Soraya Aguirre – Treasurer
Holger Liepmann – Secretary

A joint motion to approve the recommended Slate of Trustees for 2017 as well as the continuation of the current Slate of Officers for the additional calendar year of 2017 was made by Terry Van Noy, seconded by Ron Randolph-Wall. The Board unanimously approved.

**DRI Research Foundation Treasurer’s Report/Finance and Investment Committee - Soraya Aguirre**
Soraya asked everyone to make note of the new Treasurer’s report format showing information on the restricted gifts received in addition to the unrestricted funds received. It was also noted that once the Nevada Medal Dinner date is set, the budget may need to be revised to account for expenses related to the dinner that may have been incurred in the current fiscal year.

A motion to accept the Treasurer’s Report and the budget as presented was made by Mike Prescott, seconded by Missy Young. The Board unanimously approved.

See Treasurer’s report and financials for full detail.
**Development Committee – Mike Benjamin, Chair**

Mike Benjamin presented on the endowment funding model in regards to building the DRI development office. Robert Gagosian and Chair Creigh presented further information on the implementation of additional FTE’s with Chief Development Officer, Director of Annual Giving and Development Associate job descriptions and hiring timelines.

**A Motion to approve increase of annual DRIF contribution to DRI Development Office to assist in implementation from the current annual commitment of $50k to the amount of $100k was made by Chuck Creigh, seconded by Tom Gallagher. The Board unanimously approved.**

Mike Benjamin and Ellie Oppenheim reported that the assistance of DRIF in the acquisition of the Stead property is currently on standby, but the progress towards the purchase is moving forward favorably. Mike also reported on the current projects of the Development Committee, first, there is a group coming together to help execute tech transfer opportunities, secondly working on multiple advisory groups for the Acting DRI President with locations specific to Reno, Las Vegas and San Francisco with the understanding that those small private groups could help in raising funds and resources for DRI and lastly, working on elevating the Nevada Medal Dinner to a national status.

Ron Randolph-Wall presented ideas for consideration on increasing the Nevada Medal Dinner status by conducting several steps, one by delivering a more engaging annual event that will keep the connection between DRI and the guests long after the event is over, secondly by possibly turning the dinner into a national event rather than a local one by holding the dinner in other locations, for example, San Francisco. Some key features for consideration: having a well-known figure host the event, host a pre-dinner cocktail party/science fair showcasing the scientists and their research, seating scientists at each table to be more accessible to the guests and to engage in conversation around DRI projects and research. The idea being to find ways to engage all our guests and to keep the interest in DRI long after the event is over.

**President’s Report – Dr. Robert Gagosian, Acting President, DRI**

Dr. Gagosian provided updates on the progress of DRI in the last 3 months, the organizational restructuring and the strategic directions DRI has taken steps towards. Dr. Gagosian commented on how he has enjoyed visiting the labs on both campuses and learning about the scientists and their projects and research.

Dr. Gagosian noted a creation of a professional development and leadership pilot program has begun, planned to promote professional growth and succession within DRI. Participants from management in DRI have been identified and asked to participate in two programs, the first one being The Center of Creative Leadership and the American Management Association. They hope to gain insight into the programs from the assessments of those who attend each and from there begin to train others and continue the development program moving forward.
Dr. Gagosian presented four strategic directions that would strengthen DRI in the next 5 to 10 years:

1) strengthening efforts with the federal research agencies
2) corporate public research partnerships
3) individual and foundation philanthropic efforts
4) enhance partnerships with UNLV, UNR and other NSHE colleges

Dr. Gagosian introduced Ken Ladd, VP of Government Affairs and Community Relations, who provided an update on Government Affairs and Communications. Ken reported that efforts on the national level, they met with our Lobbyists and outlined goals in the agreement that needed to be met which included: measurable objectives in terms of grants and contracts, Lobbyist cost and DRI visits to DC to meet with specific agencies to help grow contracts and grants. As a result Lobbyist costs have been cut in half, and the goals and objectives are being reviewed weekly.

Ken also reported that DRI will host 37 visiting foreign Ambassadors and their spouses, who will be joined by members of the U.S. Department of State Chief of Protocol Office. Kumud Acharya, Lynn Fenstermaker and Alan Gertler will make presentations on DRI’s international work and research. This was a tremendous honor for DRI to host this visit as DRI will be the only institute of higher education in Nevada that they will visit.

On the Nevada legislative front, Ken outlined three legislative priorities: funding formula calculation correction, cloud seeding program relaunch, and 5% cut in funding to DRI versus the other NSHE institutions. Ken also reported he has had 21 one-on-one meetings with members of the Nevada legislature since July; has scheduled monthly meetings with Dr. Constance Brooks, the Vice Chancellor of Government Affairs for NSHE; in the process of scheduling a sit down with Mike Wilden, Chief of Staff, with the Governor’s Office; looking into forming a lobbyist partnership with Las Vegas Metro Chamber of Commerce; a new promotional handout (trifold) has been created that gives an overall outline of DRI projects, programs and research, which is provided during meetings and sit downs that Ken has been having.

On the local level, Ken reported that Commissioner Marilyn Kirkpatrick will be visiting DRI’s Las Vegas campus in a few weeks, which came as a result of a face to face meeting that Ken and Dr. Gagosian had with her in September. He will also be addressing the Sparks City Council in November in which Ken plans to discuss the economic impact DRI can have at the local level.

Regarding Communications, Ken outlined several strategies that are currently being worked on:

1) An RFP has been created and posted to address media relations and public relations strategies
2) An Integrated Marketing Council has been created to allow for feedback with the Communications department
3) An Integrated Marketing Team has been created to allow for cross discussion of ideas and strategies across both campuses in regards to communication and marketing efforts
4) Scheduled meetings have begun between Ken and Justin Broglio, Communications Officer, to stay current on tasks and future projects
New Business
No new business.

Public Comment
Trustee Missy Young posed a question regarding the 23andMe, DRI and Renown Health collaboration and how will the results of this collaboration will be exposed in regards to PR for DRI?

Communications Officer Justin Broglio provided information on the PR plan that lead up to the event and one that is currently taking place. It involves word of mouth of the participants and the sharing of their experience, as well as weekly PR meetings with our PR agency the Abbi Agency, and media days stories that have been coming out weekly as results of the research are shared, as well as a speaker plans at conferences. Future outreach with participants is being planned and will begin to roll out in the coming weeks.

Ron Randolph-Wall made a motion to adjourn, seconded by Tom Gallagher, unanimously accepted by the Board. Meeting adjourned at 11:40 a.m.